

**Dalmia Bharat Limited**

Registered Office: Dalmiapuram, Lalguji, Dist. Tiruchirappalli, Tamil Nadu – 621651  
 Corp. Office: 11th & 12th Floor, Hansalya Building, 15, Barakhamba Road, New Delhi-110001  
 Phone No.: 04329-235132, Fax No.: 04329-235111; CIN: L14200TN2013PLC112346  
 E-mail: corp.sec@dalmiabharat.com; Website: www.dalmiabharat.com

**SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

1. Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025 it is hereby informed that the Securities and Exchange Board of India has announced a Special Window for re-lodgement of transfer deeds of physical shares, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.

2. The Special Window shall remain open for a period of six months, i.e. **from July 7, 2025 till January 6, 2026**. Shares re-lodged for transfer during this window will be processed only in dematerialized form.

3. Eligible investors are requested to re-submit their transfer requests along with complete documents during the period of special window to the Company's Registrar: KFin Technologies Limited (Unit: Dalmia Bharat Limited), Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy-500032, Telangana, E-mail: einward.ris@kfinetech.com, Contact No.: 1800 309 4001.

4. The aforesaid SEBI Circular is also available on Company's website [www.dalmiabharat.com](http://www.dalmiabharat.com).

For Dalmia Bharat Limited

Sd/-  
 Rajeev Kumar  
 Company Secretary

Place: New Delhi  
 Date: September 16, 2025

[UPDATE KYC: Shareholders holding shares in Physical form are requested to dematerialize their shares/ complete their KYC with the Company's RTA.]

**POST-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND SUBSEQUENT AMENDMENTS THERETO, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF:****NACL INDUSTRIES LIMITED**

Registered Office: No: 8-2-248/1-7-78, Plot No.12-A, C-Block, Lakshmi Towers, Nagarjuna Hills, Panjagutta, Hyderabad - 500082, Telangana, India.  
 Tel: +91 40 2440 5100; Fax: +91 40 3070 2299; Website: [www.naclind.com](http://www.naclind.com)

OPEN OFFER FOR ACQUISITION OF UP TO 5,24,62,320 (FIVE CRORE TWENTY FOUR LAKHS SIXTY TWO THOUSAND THREE HUNDRED TWENTY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- (RUPEE ONE EACH) ("EQUITY SHARE") OF NACL INDUSTRIES LIMITED (THE "TARGET COMPANY"), REPRESENTING 26.00% (TWENTY SIX PERCENT) OF THE VOTING SHARE CAPITAL FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, BY CORONADEL INTERNATIONAL LIMITED ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER").

This post-offer advertisement is being issued by JM Financial Limited ("Manager to the Offer"), for and on behalf of the Acquirer in respect of the Offer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations ("Post-Offer Advertisement"). The detailed public statement dated March 19, 2025 ("Detailed Public Statement" or "DPS"), with respect to the aforementioned Open Offer was published on March 20, 2025 in the following newspapers: (i) Financial Express; (ii) Jansatta; (iii) Navshakti; and (iv) Surya (Surya, being the regional language newspaper of the place where the equity shares of the Target Company are listed and where registered office of the Target Company is situated) (Hyderabad Edition) (collectively, "Newspapers") by the Manager to the Offer on behalf of the Acquirer, in compliance with the SEBI (SAST) Regulations.

This Post-Offer Advertisement should read in continuation of, and in conjunction with:

- public announcement dated March 12, 2025 ("Public Announcement" or "PA");
- the DPS;
- corrigendum to Public Announcement, Detailed Public Statement and Draft Letter of Offer dated March 28, 2025 and published in all Newspapers in which the DPS was published on March 29, 2025 ("Corrigendum");
- the letter of offer dated August 12, 2025 ("Letter of Offer" or "LoF");
- the pre-offer advertisement and corrigendum dated August 20, 2025 with respect to the Open Offer, published in Financial Express, Jansatta, Navshakti on August 21, 2025 and Surya on August 22, 2025 ("Pre-Offer Advertisement-cum-Corrigendum")
- Addendum to DPS, LoF and Pre-Offer Advertisement-cum-Corrigendum dated September 05, 2025 and published in Newspapers on September 06, 2025 ("Addendum and Public Notice")

This Post-Offer Advertisement is being published in all Newspapers in which the DPS, the Pre-Offer Advertisement-cum-Corrigendum and Addendum and Public Notice were published.

Capitalized terms used but not defined in this Post-Offer Advertisement have the meanings assigned to such terms in the LoF and the Pre-Offer Advertisement-cum-Corrigendum.

The Public Shareholders are requested to kindly note the following information related to the Offer:

1. Name of the Target Company	NACL Industries Limited		
2. Name of the Acquirer and PAC	Coronadel International Limited (the "Acquirer"). There are no persons acting in concert with the Acquirer in relation to this Offer.		
3. Name of the Manager to the Offer	JM Financial Limited		
4. Name of the Registrar to the Offer	KFin Technologies Limited		
5. Date of the opening of the Offer	August 22, 2025 (Friday)		
6. Date of closure of the Offer	September 9, 2025 (Tuesday)		
6. Date of payment of consideration	September 12, 2025 (Friday)		

7. Details of the acquisition:

Sr. No.	Particulars	Proposed in the Open Offer Document	Actuals
7.1	Offer Price	INR 76.70 per Equity Share	INR 76.70 per Equity Share
7.2	Aggregate number of shares tendered	5,24,62,320 <sup>(i)</sup>	5,435
7.3	Aggregate number of shares accepted	5,24,62,320 <sup>(ii)</sup>	5,435
7.4	Size of the Offer (Number of shares multiplied by Offer Price per share)	INR 4,02,38,59,944 <sup>(i)</sup>	INR 4,16,865
	Number	% of Voting Share Capital	Number
7.5	Shareholding of Acquirer before the SPA / Public Announcement	Nil	Nil
7.6	Shares acquired by the Acquirer by way of SPAs	10,69,07,146 <sup>(i)</sup>	52.98% <sup>(i)</sup>
7.7	Shares acquired by the Promoter by way of Offer	4,26,13,065 <sup>(ii)</sup>	21.12% <sup>(ii)</sup>
7.8	Shares acquired after the DPS	Nil	Nil <sup>(i)</sup>
7.9	Post-Offer shareholding of the Acquirer	14,95,20,211	74.10% <sup>(i)</sup>
7.10	Pre-Offer shareholding of the Public	4,26,13,065 <sup>(ii)</sup>	21.12% <sup>(ii)</sup>
7.11	Post-Offer shareholding of the Public	Nil (assuming all the Equity Shares held by Public Shareholders as above are accepted)	9,48,65,563 <sup>(i)</sup>

Notes:

1. Assuming full acceptance under the Open Offer.  
 2. As disclosed in paragraph 2.1.16 of Part 2.1 (Background to the Open Offer) of Section 2 (Details of the Open Offer) of the LoF, pursuant to the Acquirer having deposited 100% of the Maximum Consideration in the Escrow Account in cash and pursuant to the receipt of the Required Statutory Approval, on August 8, 2025, the Acquirer has completed the acquisition of the Promoter Sale Shares as per the terms of the Promoter SPA, the Tag Holder 1 Sale Shares as per the terms of the Tag Holder 1 SPA and the Tag Holder 2 Sale Shares as per the terms of the Tag Holder 2 SPA.

3. Apart from the Equity Shares set out in paragraphs 7.6 and 7.7, the Acquirer has not acquired any Equity Shares of the Target Company.

4. The Acquirer had made the open offer for acquiring up to 26% of the Voting Share Capital from the public shareholders of the Target Company in accordance with Regulation 7(1) of the SEBI (SAST) Regulations i.e. 5,24,62,320 Equity Shares. Public Shareholders eligible to participate in the Open Offer exclude the Acquirer, the parties to SPAs (viz. KLR Products Limited (Promoter Seller), Mrs. Kanumuru Lakshmi Raju (Promoter), Bright Town Investment Advisor Private Limited (Promoter Group Party), Agro Life Science Corporation (Tag Holder Seller 1) and Krishi Rasayan Exports Private Limited (Tag Holder Seller 2) and persons deemed to be acting in concert with them ("Excluded Persons"). Therefore, excluding the shares held by the Excluded Persons, the balance public shareholding is less than 26% of the Voting Share Capital. However, the Excluded Persons may sell all or part of their shares in the open market. If such a situation had arisen, the eligible public shareholding would have increased. Therefore, as a matter of abundant caution, the Acquirer had made the open offer for up to 26% of the Voting Share Capital as per the mandatory requirement of the SEBI (SAST) Regulations.

5. Pre-offer shareholding of public is as on the Identified Date (i.e. August 7, 2025). This includes 3,53,332 employee stock options which shall vest prior to March 31, 2026. This does not include shares held by Excluded Persons.

6. Post consummation of transactions contemplated under Promoter SPA, the Acquirer has acquired control of the Target Company and the Ertwistle Promoter (viz. KLR Products Limited (Promoter Seller), Mrs. Kanumuru Lakshmi Raju (Promoter), Bright Town Investment Advisor Private Limited (Promoter Group Party)) have been re-classified from shareholders in the promoter and promoter group category to the public category of the Target Company with effect from August 8, 2025, in accordance with Regulation 31A(10) of the SEBI (LODR) Regulations. Includes balance 5,22,57,933 shares representing 25.90% of Voting Share Capital held by Excluded Persons.

8. Other Information:

(a) The Acquirer and its respective directors accept full responsibility for the information contained in this Post-Offer Advertisement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Manager, the Target Company and/or the Sellers).

(b) All references to "Rs." or "INR" are references to the Indian Rupees and any discrepancy in any amounts as a result of multiplication or totaling is due to rounding off.

(c) A copy of this Post-Offer Advertisement is expected to be available on the websites of SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)), BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Issued on behalf of Acquirer by Manager

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>JM FINANCIAL</b>	<b>KFINTECH</b>

JM Financial Services Limited  
 Corporate Identity Number: L67120MH1986PLC03874  
 Address: 7th Floor, Chery, Appasahib Marathe Marg, Prabhadevi, Mumbai - 400025, India  
 Tel. No.: +91 22 6630 3030  
 Fax: +91 22 6630 3330  
 Email ID: naclopenoffer@mfli.com  
 Website: [www.jmfinancial.com](http://www.jmfinancial.com)  
 Contact Person: Ms. Prachee Dhuri  
 SEBI Registration No.: INMO00010361  
 CIN: L67120MH1986PLC03874

KFin Technologies Limited  
 Corporate Identity Number: L72400MH2017PLC444072  
 Address: Selenium, Tower B, Plot No - 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy - 500 032, Telangana, India  
 Tel. No.: +91 40 6716 2222; Fax: +91 40 6716 1563  
 Email ID: naclopenoffer@kfinetech.com  
 Website: [www.kfinetech.com](http://www.kfinetech.com)  
 Contact Person: M. Murali Krishna  
 SEBI Registration No.: INR000000221  
 CIN: L72400MH2017PLC444072

Date: September 16, 2025  
 Place: Hyderabad / Mumbai

**NOTICE INVITING TENDER (NIT)**

The Tata Power Company Limited, Smart Center of Procurement Excellence, 2<sup>nd</sup> Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 059, Maharashtra, India

(Board Line: 022-67173917) CIN: L28920MH1919PLC000567

**NOTICE INVITING TENDER (NIT)**

The Tata Power Company Limited invites tenders from eligible vendors for the following package (Two Part Bidding) in Transmission division, Mumbai.

- Providing Services for laying of 110KV EHV cable and associated civil work for 110KV GIS extension at Salsette RSS and Construction of new 110KV Trombay-Mankhurd line at Mankhurd (Package Reference: CC2690P021).

For detailed NIT, please visit Tender section on website [https://www.tatapower.com](http://www.tatapower.com). Interested bidders to submit Tender Fee and Authorization Letter upto 1500 hrs of 24<sup>th</sup> September 2025 for above tenders.

Also, all future corrigendum's (if any), to the above tenders will be informed on Tender section on website [https://www.tatapower.com](http://www.tatapower.com) only.

# Vedanta to retain coal as base energy source

**AGENCIES**

New Delhi, September 16



Deshnee Naidoo, CEO, Vedanta Resources

MINING AND METALS conglomerate Vedanta will continue to rely on coal as its primary energy source for mining operations while aiming to increase the share of renewable sources in its energy mix, Deshnee Naidoo, CEO, Vedanta Resources, told Reuters on Tuesday.

Coal accounts for nearly 70% of Vedanta's energy mix, she said. "Coal will be, for us in Vedanta, the baseload contributor," she added.

The company, however, plans to raise the share of renewable energy in its operations by reducing its dependence on coal-based power to around 50-60% over the next 3-4 years, Naidoo said.

She also said the demerger of its Indian arm, Vedanta, will be completed in the current financial year. "Yes, I'm very optimistic. I think for me the

work right now is actually restructuring the organisation as if we are already a demerged company," she told PTI.

Speaking at FT Live Energy Transition Summit India, she also said, "US tariffs will be slowing down the pace and scale of energy transition in the world." She stated that the tariffs announced by the US on Indian exports would not hit the economy broadly as domestic consumption drives most of its growth. However, it may fragment global de-carbonisation efforts.

**Anti-fraud push cut cybercrime losses by 70%, says Airtel**

**BHARTI AIRTEL** SAID its anti-fraud initiatives have significantly reduced financial losses for its customers, with data from the Indian Cyber Crime Coordination Centre under the home ministry showing a 68.7% drop in losses and a 14.3% fall in overall cybercrime cases on the Airtel network.

—FE BUREAU

**NCLAT clears hurdle for demerger**